

## **CHANCELLOR'S INNOVATION AWARDS**

UC San Diego's innovators play an essential role in translating ideas into actions to improve the lives of others and address the grand challenges of our global society. The UC San Diego Chancellor's Innovation Awards recognizes truly exceptional innovators - faculty, students and recent alumni - for their success in launching new startup companies or other entities, or in developing technologies, social platforms or other social innovations through their research, program participation or activities across campus. The Chancellor's Innovation Awards recognize and celebrate the uniquely Triton innovative culture and entrepreneurial spirit that have become defining hallmarks of UC San Diego.

### **STARTUP OF THE YEAR**

The Startup of the Year award recognizes a startup venture founded by a UC San Diego faculty member whose innovative startup has either made a measurable societal impact in the last year or exhibits great potential to make a significant societal impact in the near-term future.

**REVIEW CRITERIA** consider to what degree the Startup has;

- Created novel intellectual property (IP), preferably which UC San Diego licensed to their startup.
- Produced a breakthrough innovation as opposed to having made improvements to existing innovative technologies, products or services
- Achieved independent recognition of value through private investment, revenue and customer adoption
- Demonstrated capacity to produce return on investment (ROI) based on their goals
- Understood the competitive landscape and marketed/differentiated itself effectively
- Purported to build a more inclusive, equitable, sustainable and/or healthful future for everyone (societal impact)

This award is open to Startups established by faculty, students, and staff from all academic majors, disciplines, or departments and who are in good academic and/or professional standing. The Startup must have created novel intellectual property with preference for UC San Diego licensed and managed IP.

### **CASH PRIZE**

The Startup of the Year Award comes with a single, cash prize of \$50,000 to those nominated and which is reviewed by the IEC and selected by the Chancellor.

### **REVIEW PROCESS**

The Chancellor's Innovation Awards Selection Committee members will independently review and provide a score for each nominee based on an objective scoring rubric designed to evaluate the uniqueness of the innovation(s) and their potential economic and societal impact. The scoring rubric will include the criteria above, along with any additional metrics established by the IEC or Awards Committee.

## WHO MAY NOMINATE and REQUIREMENTS

- Any member of the Triton community may nominate a current faculty member, staff, undergraduate, graduate student, or post doc who meets the qualifications
- Self-nominations are not permitted
- Student nominations are welcome to include endorsement from at least one mentor, who may be a member of UC San Diego faculty or staff, or community member with direct experience working with the student or knowledge of their innovation.
- Faculty nominations are welcome to include a supporting statement from respective Department Chair, Dean or Vice Chancellor and/or a community member with direct experience working with faculty member and familiarity with the startup venture.
- Past award recipients are not eligible for the program. Past nominees who did not receive an award may be nominated again.
- Nominations do not need to exemplify all criteria. Nominations can focus on one or more than one of the key selection criteria.

## GLOSSARY

**Inclusive/Inclusion:** An environment in which all individuals are treated fairly and respectfully; are valued for their distinctive skills, experiences, and perspectives; have equal access to resources and opportunities; and can contribute fully to the organization's success. More information; <https://diversity.ucsd.edu/initiatives/strategic-plan.html>

**Equitable/Equity:** Recognizes that some groups were (and are) disadvantaged in accessing educational, employment, or product access opportunities and are, therefore, underrepresented or marginalized in many organizations and institutions. More information; <https://diversity.ucsd.edu/>

**Sustainable/Sustainability:** Meeting the needs of the present without compromising the ability of future generations to meet their own needs. More information; <https://sustainability.ucsd.edu/about/principles.html>

**Return on Investment (ROI):** a performance measure used to evaluate the efficiency or profitability of an investment or compare the efficiency of a number of different investments. ROI tries to directly measure the amount of return on a particular investment, relative to the investment's cost. To calculate ROI, the benefit (or return) of an investment is divided by the cost of the investment. The result is expressed as a percentage or a ratio.

**Breakthrough Innovation:** based on new technologies or new ways of thinking and have a major or major potential impact on society. They are often disruptive to existing industries, ecosystems, or cultures - fundamentally changing the dynamics of a given market

**Intellectual Property (IP):** refers to creations of the mind, such as inventions; literary and artistic works; designs; and symbols, names and images used in commerce. IP is protected in law by, for example, patents, copyright, and trademarks, which enable people to earn recognition or financial benefit from

what they invent or create. By striking the right balance between the interests of innovators and the wider public interest, the IP system aims to foster an environment in which creativity and innovation can flourish. Types of IP include patents, copyright, and trademarks, trade secrets, geographic locations, and industrial designs.

Underrepresented Minorities/Underserved Populations: Underrepresented minorities: Races or ethnicities whose representation in a given audience, customer base, or market is smaller than their representation in the U.S. population. This includes Blacks or African Americans, Hispanics or Latinos, and American Indians or Alaska Natives.

Historically the University of California has classified as "underserved" from groups including African Americans, American Indians, and Chicano/Latinos (UCOP: Student Academic Services, 2003).

Underserved student populations may also include first-generation, low-income students, students from nontraditional ages and backgrounds, and students whose characteristics may be underrepresented in the university environment (Perna & Jones, 2013). With regard to technology and innovation in Startup companies, please also the full list of California State protected classes.

- Race
- Color
- Religion (includes religious dress and grooming practices)
- Sex/gender (includes pregnancy, childbirth, breastfeeding and/ or related medical conditions)
- Gender identity, gender expression
- Sexual orientation
- Marital status